

REVENUE BUDGET MONITORING STATEMENT
FOR THE PERIOD : APRIL 2013 TO SEPTEMBER 2013

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
<u>Schools Budget</u>					
Delegated	142,881	142,881	0	0.0	
Centrally Managed	55,614	51,939	-3,675	-6.6	
Dedicated Schools Grant (DSG)	-197,808	-197,808	0	0.0	
DSG Reserve	-687	-687	0	n/a	
	<u>0</u>	<u>-3,675</u>	<u>-3,675</u>	<u>n/a</u>	GREEN
<u>LA Budget</u>					
Children & Young People's Services - LA Budget	60,950	60,550	-400	-0.7	GREEN
Adults & Communities	132,918	136,318	3,400	2.6	RED
Environment & Transport	83,269	82,759	-510	-0.6	GREEN
Chief Executives	15,341	14,701	-640	-4.2	GREEN
Corporate Resources	34,471	33,651	-820	-2.4	GREEN
Public Health	991	641	-350	-35.3	GREEN
DSG (Central Dept recharges)	-1,077	-1,077	0	0.0	GREEN
Carbon Reduction Commitment	450	450	0	0.0	GREEN
Corporate Growth & Savings	-145	-145	0	0.0	GREEN
Loughborough Science Park	1,200	1,200	0	0.0	GREEN
Contingency for efficiency savings	4,460	0	-4,460	100.0	GREEN
Severance / Invest to Save	3,000	3,000	0	0.0	GREEN
Contingency for Council Tax collection deficits	1,200	1,200	0	0.0	GREEN
Contingency for inflation	3,262	1,662	-1,600	-49.0	GREEN
Total Services	<u>340,290</u>	<u>334,910</u>	<u>-5,380</u>	<u>-1.6</u>	
<u>Central Items</u>					
Bank & Other Interest	-1,750	-1,400	350	-20.0	RED
Financing of Capital	28,420	25,920	-2,500	-8.8	GREEN
Revenue funding of capital	4,000	4,000	0	0.0	GREEN
Financial Arrangements etc	72	72	0	0.0	GREEN
Members Exps & Support etc.	1,349	1,329	-20	-1.5	GREEN
Provision for future Elections	335	335	0	0.0	GREEN
Flood Defence Levies	270	270	0	0.0	GREEN
Pension Costs	2,000	1,980	-20	-1.0	GREEN

Council Tax Freeze Grant	-2,400	-2,430	-30	1.3	GREEN
Local Services Support Grant	-948	-828	120	-12.7	RED
Contribution to Discretionary Discounts & Admin	375	375	0	0.0	GREEN
LCTS Transitional Grant (one-off 13/14)	-537	-537	0	0.0	GREEN
Crisis Loans (net position)	200	0	-200	100.0	GREEN
New Homes Bonus Grant	-1,698	-1,698	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-460	-460	0	0.0	GREEN
Education Services Grant	-5,300	-5,700	-400	7.5	GREEN
County Hall car park extension	344	344	0	0.0	GREEN
Total Central Items	24,272	21,572	-2,700	-11.1	
Total Spending	364,562	356,482	-8,080	-2.2	
Funding					
Revenue Support Grant	-81,249	-81,249	0	0.0	GREEN
Business Rates - Top Up	-35,073	-35,073	0	0.0	GREEN
Business Rates Baseline	-18,980	-19,100	-120	0.6	GREEN
Collection Fund net deficit / (surplus)	-377	-377	0	0.0	GREEN
Council Tax	-220,317	-220,317	0	0.0	GREEN
Net Total	8,566	366	-8,200		

Forecast underspend to be used to fund Invest to Save and other issues - see paragraph 40 in Report

'Traffic lights' :

Underspending / on budget

GREEN

Overspending of 2% or less

AMBER

Overspending of more than 2%

RED